



The Jewish Federation  
OF GREATER WASHINGTON

United Jewish  
Endowment Fund

# Comparison of Donor Advised Funds, Supporting and Private Foundations

Feature	Donor Advised Funds	Supporting Foundations	Private Foundations
<b>Creating the Fund or Foundation</b>	Established as a component fund of the Endowment Fund	Separate non-profit entity created with assistance from the Endowment Fund	Non-profit corporation or trust organized as a private foundation
<b>Tax-Exempt Status</b>	Shares public charity status of Endowment Fund and is separately identified on Endowment Fund's books in the donor's name	Shares public charity status of Endowment Fund	Must apply for private foundation tax exempt status from IRS
<b>Charitable Deduction - Cash</b>	Up to 50% of adjusted gross income with a five-year carry-over	Same as Donor Advised fund	Up to 30% of adjusted gross income with a five-year carry-over
<b>Charitable Deduction - Appreciated Property</b>	Long-term capital gains property gifts are deductible at fair market value subject to 30% of adjusted gross income ceiling with five-year carry-over for unused deduction	Same as Donor Advised fund	Capital gain property gifts are deductible up to 20% of adjusted gross income ceiling with five-year carry-over
<b>Grants</b>	Donor and other donor-designated advisors recommend grants to qualified charities.	Foundation directors approve grants to qualified charities. Donor may appoint a minority of directors. Endowment Fund appoints majority of directors.	Must make grants each year of at least 5% of asset value. Foundation directors approve grants to qualified charities. Donor appoints directors.
<b>Investments</b>	Fund assets are professionally invested through the Endowment Fund. Donors of funds over \$5 million may recommend investments.	Foundation directors approve investments. May invest with Endowment Fund's professionally managed pool or invest independently.	Must research and secure own investment vehicles
<b>Minimum Starting Balance</b>	\$10,000	\$100,000	No minimum
<b>Administration</b>	All records kept by the Endowment Fund	All records kept by the Endowment Fund	Donor arranges for record keeping
<b>Start-Up Costs</b>	No cost to donor	Variable start-up costs include attorney document preparation and filing fees	Similar to corporate start-up - substantial legal, accounting and operational costs
<b>Annual Fees</b>	Minimum fee per year \$250 1% on the first \$500,000 .5% on the next \$9.5 million Fee on all assets over \$10 million –negotiable	Minimum fee \$7,500 1% on the first \$500,000 .5% on the next \$9.5 million .25% on all assets over \$10 million.	Subject to annual legal, accounting, and administrative expenses
<b>Annual Taxes</b>	None	None	Potentially subject to annual excise tax of 2% on investment income
<b>Annual Tax Filing and Returns</b>	No separate filing - Fund has total privacy	The Endowment Fund files required IRS and State filings, which are available to the public	Donor arranges for required IRS and State filings. Tax returns are available to the public



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The United Jewish Endowment Fund of the Jewish Federation of Greater Washington strives to help our community provide an enriched Jewish life today and a vibrant Jewish tomorrow. The Endowment Fund connects philanthropists with opportunities to meet Jewish needs and *tikkun olam*—repairing the world. Together, we strengthen and advance Jewish life in the Greater Washington area and around the world.

The United Jewish Endowment Fund of The Jewish Federation of Greater Washington

- Generates permanent funds to support the work of our Jewish Federation family of agencies and beyond to the Greater Washington community;
- Catalyzes diverse funding sources to leverage our ability to meet Jewish needs and effect change in the broader community;
- Awards seed money to new and innovative initiatives for enriching Jewish life and for *tikkun olam*; and
- Furnishes funds for unanticipated and emergency needs locally and overseas.

The United Jewish Endowment Fund's Legacy Society recognizes those individuals who create a permanent fund of at least \$10,000 to sustain the vitality and strength of our Jewish community. If you establish a fund of \$200,000 or more, you will become a member of the national Star of David Society of the Jewish Federations of North America.

*Contributions to the United Jewish Endowment Fund are tax deductible to the full extent the law allows.*

*This material is not intended to provide professional or legal advice. Please consult your advisors for professional advice.*



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