



The Jewish Federation
OF GREATER WASHINGTON

United Jewish
Endowment Fund

Charitable Gift Annuity (CGA)



Are you seeking a guaranteed level of income, something you can rely upon throughout your lifetime?

Have you considered making a lasting gift to the Jewish community, but were concerned about how to do so?

Are you concerned about paying capital gains taxes on appreciated assets if you use them to fund your retirement?

At A Glance

- Provides income today for you, you and your spouse, or for a loved one
- Income can begin today or at a future date you determine
- Guarantees a reliable, steady stream of income for your lifetime
- Provides potential estate and income tax benefits
- Enables donors younger than 55 to supplement their retirement income
- Defers capital gains tax for gifts of appreciated assets

A Charitable Gift Annuity (CGA) serves as a charitable alternative offering both financial and philanthropic benefits.

You are guaranteed to receive a specific payment, a portion of which may be free of income tax. Additionally, you may receive a current charitable income tax deduction or a reduction in your taxable estate.

If you choose to use appreciated assets to fund a gift annuity, no capital gains taxes are due when the securities are contributed. Instead, a portion of your

income from the annuity will be subject to capital gains tax, which will be paid over your life expectancy.

And, when the annuity concludes, the balance of your gift can create a permanent fund with enduring benefits to the Jewish community. You can establish a CGA with a contribution of \$10,000 or more. A gift can be in cash, securities, and certain other property subject to approval. CGA donors are recognized as members of the Legacy Society. Contributions of at least \$200,000 are also recognized in The Jewish Federations of North America's Star of David Society.

Typical Donor Profile

- Wants guaranteed income
- Wants fixed income based on the fair market value of the transferred assets
- Desires to make a "present gift" for estate planning purposes
- May not want to make additional gifts through estate
- Is between the ages of 55 and 95

Charitable Gift Annuity (CGA)

How Will The Endowment Fund Handle Your Gift?

- Your contribution will be invested with all endowment funds, in a professionally managed, well-diversified portfolio.
- You can receive payments monthly, quarterly, semi-annually or annually. Payments may be made by pre-arranged electronic transfer or can be mailed to you.
- The charitable remainder of your Charitable Gift Annuity—the amount remaining when the annuity concludes—will establish an endowment fund in your name or in the name you specify.
- Each year, a distribution from the fund will be directed to the purpose you specify when the fund is established. The Jewish community beneficiaries will receive support on which they can depend.

How Much Would I Receive?

The United Jewish Endowment Fund uses the rates for Charitable Gift Annuities as set forth and approved by the American Council on Gift Annuities (ACGA). For more information on the ACGA, visit www.acga-web.org. Please email us for a customized gift illustration.

The United Jewish Endowment Fund of the Jewish Federation of Greater Washington strives to help our community provide an enriched Jewish life today and a vibrant Jewish tomorrow. The Endowment Fund connects philanthropists with opportunities to meet Jewish needs and *tikkun olam*—repairing the world. Together, we strengthen and advance Jewish life in the Greater Washington area and around the world.

The United Jewish Endowment Fund of The Jewish Federation of Greater Washington

- Generates permanent funds to support the work of our Jewish Federation family of agencies and beyond to the Greater Washington community;
- Catalyzes diverse funding sources to leverage our ability to meet Jewish needs and effect change in the broader community;
- Awards seed money to new and innovative initiatives for enriching Jewish life and for *tikkun olam*; and
- Furnishes funds for unanticipated and emergency needs locally and overseas.

The United Jewish Endowment Fund's Legacy Society recognizes those individuals who create a permanent fund of at least \$10,000 to sustain the vitality and strength of our Jewish community. If you establish a fund of \$200,000 or more, you will become a member of the national Star of David Society of the Jewish Federations of North America.

Contributions to the United Jewish Endowment Fund are tax deductible to the full extent the law allows.

This material is not intended to provide professional or legal advice. Please consult your advisors for professional advice.

For more information, please contact:

Elizabeth R. Goldstein, Esq.
Deputy Director, United Jewish Endowment Fund
elizabeth.goldstein@shalomdc.org
301-230-7228

The Jewish Federation of Greater Washington
6101 Executive Blvd., Suite 100
North Bethesda, MD 20852
PHONE 301-230-7230 • **FAX** 301-230-7273
TTY 301-230-7260
EMAIL endowment@shalomdc.org
WEB www.shalomdc.org/endowment



The Jewish Federation
OF GREATER WASHINGTON