

# Life Insurance



Have you considered making a lasting gift to your Jewish community but were concerned about how to do so?

Do you want to make a charitable investment now that will yield significantly more in the future?

Partner with the United Jewish Endowment Fund to create a life insurance gift to ensure your community's future.

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## At A Glance

- Provides permanent resources to the Jewish community
- Can create a large endowment in the future, even if you do not currently have the resources to fund an endowment
- Premiums paid to the Endowment Fund can be tax-deductible charitable donations
- Your name, or the name of a loved one, can be permanently memorialized

Once the proceeds of the insurance policy are distributed, we will establish a permanent fund in your name or in the name of a loved one. Your fund will be invested with all of our endowment funds, in a professionally managed, well-diversified portfolio. Each year, we will direct a distribution to the purpose you specify.

## What Else Do I Need to Know?

- You can transfer ownership of an existing life insurance policy to the Endowment Fund and name the Endowment Fund as the beneficiary. This can allow you to receive a charitable tax deduction.
- You can designate the Endowment Fund as an additional beneficiary of a policy. This would allow you to benefit both family and the Endowment Fund.
- You can create a new policy, owned by the Endowment Fund. This would allow you to create a large endowment while receiving a charitable tax deduction.
- You can participate in the Key Donor Life Insurance Program in which the Endowment Fund shares the cost of a new policy with you. This program is available for qualifying life insurance policies where UJEF is owner and beneficiary of a policy with a minimum death benefit of \$120,000.

# Life Insurance

## What Else Do I Need to Know?

### *continued*

The guidelines for the Key Donor Life Insurance Program, briefly, are as follows:

- You and the Endowment Fund secure a policy illustration from a qualified life insurance company for a four-pay universal or whole-life policy.\*
- You and the Endowment Fund each pay half of the annual policy premium cost for four years.
- The contract can be individual life or survivorship life.
- For policies under \$1 million, you may direct the proceeds either to the United Jewish Endowment Fund's general unrestricted fund or to perpetuate your annual campaign gift. (PACE/LOJE)
- For policies over of \$1 million, you may designate the proceeds to benefit specific agencies or programs subject to approval by the Trustees of the Endowment Fund.

*\* Please note: (1) the insurance company must be rated A+ or above by A.M. Best, AA or above by Standard and Poor's and Aa2 or above Moody's; and (2) illustrating proposals must show a maximum of a four-year premium payment period, using projections at 1% below the company's current interest/dividend rate.*



For more information, please contact:

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The United Jewish Endowment Fund of the Jewish Federation of Greater Washington strives to help our community provide an enriched Jewish life today and a vibrant Jewish tomorrow. The Endowment Fund connects philanthropists with opportunities to meet Jewish needs and *tikkun olam*—repairing the world. Together, we strengthen and advance Jewish life in the Greater Washington area and around the world.

The United Jewish Endowment Fund of The Jewish Federation of Greater Washington

- Generates permanent funds to support the work of our Jewish Federation family of agencies and beyond to the Greater Washington community;
- Catalyzes diverse funding sources to leverage our ability to meet Jewish needs and effect change in the broader community;
- Awards seed money to new and innovative initiatives for enriching Jewish life and for *tikkun olam*; and
- Furnishes funds for unanticipated and emergency needs locally and overseas.

The United Jewish Endowment Fund's Legacy Society recognizes those individuals who create a permanent fund of at least \$10,000 to sustain the vitality and strength of our Jewish community. If you establish a fund of \$200,000 or more, you will become a member of the national Star of David Society of the Jewish Federations of North America.

*Contributions to the United Jewish Endowment Fund are tax deductible to the full extent the law allows.*

*This material is not intended to provide professional or legal advice. Please consult your advisors for professional advice.*



The Jewish Federation  
OF GREATER WASHINGTON