

Donor Advised Fund



Do you want to make the most of your charitable donations and minimize administration?

Are you looking for a way to facilitate your philanthropic giving?

Is it important to you to engage the next generation in philanthropy?

Have you considered starting your own foundation?

The United Jewish Endowment Fund's Donor Advised Funds address these needs and more.

At A Glance

- Allows you to recommend grants to any qualified Jewish or other charity you wish to support
- May be established with cash, securities or other assets with a minimum initial donation of \$10,000 at a time most advantageous to your tax planning
- You may make recommendations for charitable distributions from your fund through Donor Web
- Can involve your family in philanthropy
- Your fund can be established as a permanent legacy, and your name, or the name of a loved one, will be recognized forever
- Provides more privacy and less administration for you and your family than creating and operating a private foundation
- Offers a higher income tax deduction than donations to private foundations
- For funds of \$5 million or more, offers investment flexibility

The Donor Advised Fund (DAF) allows you to donate your cash or marketable securities at a time that is advantageous to you for tax or other purposes. Your contribution of \$10,000 or more will establish a fund that you name. Any contributions you make of assets you have held for at least one year may be tax-deductible at fair market value. In addition, any funds held in the account grow tax-free. A single large contribution to your fund may be used later to distribute donations to any number of charities.

At your convenience, you may recommend distributions from your fund to charities you would like to support. If

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you establish a permanent DAF, you, and your family if you choose, may distribute a percentage of the fund annually, preserving the fund forever. The minimum distribution you may recommend from the fund is \$100. Unless you request anonymity, grant checks are sent in the name of the fund.

You may name your children as additional advisors to the fund to recommend grants now or as your successors—enabling your family to carry on the philanthropic tradition you have established.

A Donor Advised Fund can provide the advantages of a private foundation while



eliminating the initial and on-going legal and accounting costs. Your fund will also avoid excise taxes on investment income. You are allowed greater tax deductions for contributions to donor advised funds than for contributions to private foundations.

The United Jewish Endowment Fund of the Jewish Federation of Greater Washington strives to help our community provide an enriched Jewish life today and a vibrant Jewish tomorrow. The Endowment Fund connects philanthropists with opportunities to meet Jewish needs and *tikkun olam*—repairing the world. Together, we strengthen and advance Jewish life in the Greater Washington area and around the world.

The United Jewish Endowment Fund of The Jewish Federation of Greater Washington

- Generates permanent funds to support the work of our Jewish Federation family of agencies and beyond to the Greater Washington community;
- Catalyzes diverse funding sources to leverage our ability to meet Jewish needs and effect change in the broader community;
- Awards seed money to new and innovative initiatives for enriching Jewish life and for *tikkun olam*; and
- Furnishes funds for unanticipated and emergency needs locally and overseas.

The United Jewish Endowment Fund's Legacy Society recognizes those individuals who create a permanent fund of at least \$10,000 to sustain the vitality and strength of our Jewish community. If you establish a fund of \$200,000 or more, you will become a member of the national Star of David Society of the Jewish Federations of North America.

Contributions to the United Jewish Endowment Fund are tax deductible to the full extent the law allows.

This material is not intended to provide professional or legal advice. Please consult your advisors for professional advice.

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The Jewish Federation
OF GREATER WASHINGTON